

Board of Education
School District No. 155
Calumet City, Illinois
Public Hearing for 2019 Property Tax Levy

The Public Hearing for the 2019 Property Tax Levy for Calumet City School District No. 155 was called to order by President Davis at 6:31 pm. On the Roll, the following members were physically present and answered present: Davis, Oberman, Long, Franklin, Rising, and Miller. Absent, Stern.

Also present were: Dr. Joseph Zotto, Adam Jordan, Patricia Blewitt, Teri Kic, John Gibson, Jeanelle Smith, Luis Peleao, Valerie Wilhoite, Leisl Brown, Dorothy Rock, Norma Doyle, and Julie Hassel.

President Davis led the Pledge of Allegiance.

President Davis turned the floor over to Dr. Zotto.

Dr. Gibson presented the certificate of property tax levy for 2019.

He advised that this case is over a 5% increase, which is why the public hearing is necessary. The increase of 1.9% over last year's levy. The total estimated 2019 levy, excluding the B&I Fund, is 4.87M, which represents revenue growth of \$91K over the 2018 Levy Extended. In order to capture new property growth and the available property tax revenue, the 2019 Levy is adjusted to increase fund balance in the funds most in need. The total adjustment is \$257K from an estimated increase of \$5M in new property EAV, primarily from the anticipated expiring Calumet City TIF #2. The total increase over the 2018 tax levy is \$348K, which comes from the new property and an estimated 2.0% increase in property EAV, from \$92.18M to \$94.94M. For the tax levy that is being proposed, the capped funds are \$5.12M with a tax rate of \$5.1258 per \$100 of EAV, a 7.29% increase from the 2018 Levy Extended. The Bond & Interest Fund Levy is \$2.77M with a tax rate of \$2.78 per \$100 of EAV, a 2.58% increase from the 2018 Levy Extended. All funds total is \$7.90M with a tax rate of \$7.90 per \$100 of EAV, which is 5.59% increase from the previous tax levy. If the TIF does not come back, the number to expect would be around \$91,000.

Moved by member Long, seconded by member Oberman, a motion that the Board open the floor for public comment. Ayes; Davis, Oberman, Long, Franklin, Rising, Miller. Nays; none. Motion carried, 6-0.

There were no members of the public that wished to make comment.

Moved by member Long, seconded by member Miller, a motion that the Board close the floor for public comment. Ayes; Davis, Oberman, Long, Franklin, Rising, Miller. Nays; none. Motion carried, 6-0.

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Moved by Member Long, seconded by Member Miller, a motion that the Board adjourn the public hearing. Ayes; Davis, Oberman, Long, Franklin, Rising, Miller. Nays; none. Motion carried, 6-0.

Time adjourned: 6:34 pm.

Board President

Board Secretary