

**Board of Education
School District No. 155
Calumet City, Illinois**

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December 13, 2018**

Special Meeting of the Board of Education

The Special Meeting of the Board of Education of the Calumet City School District No. 155 was called to order by President Long at 8:00 a.m. On the Roll, the following members were physically present and answered present; Crull, Eveland, Oberman, Stern, and Long. Absent; Valle, Davis.

Also present were: Dr. Joseph H. Zotto, John Gibson, and Andy Arndt.

President Long led the Pledge of Allegiance.

Moved by Member Crull, seconded by Member Eveland, the Board open the floor to the public for comment. Unanimous voice vote. Motion carried.

Moved by Member Crull, seconded by Member Oberman, the Board close the floor to the public for comment. Unanimous voice vote. Motion carried.

Moved by Member Eveland, seconded by Member Oberman, the Board adopt the 2018 Certificate of Tax Levy. Crull, aye; Stern, aye; Eveland, aye; Oberman, aye; and Long, aye. Motion carried, 5-0.

Moved by Member Eveland, seconded by Member Oberman, the Board adopt the Resolution regarding estimated amounts necessary to be levied for the Year 2018. Crull, aye; Stern, aye; Eveland, aye; Oberman, aye; and Long, aye. Motion carried, 5-0.

Moved by Member Eveland, seconded by Member Oberman, the Board sign the Certificate of Compliance with the Cook County Truth in Taxation Law. Crull, aye; Stern, aye; Eveland, aye; Oberman, aye; and Long, aye. Motion carried, 5-0.

Moved by Member Eveland, seconded by Member Oberman, the Board approve and adopt Resolution Directing County Clerk As To Reduction of 2018 Levies for Funds Subject to the Property Tax Limitation Law. Crull, aye; Stern, aye; Eveland, aye; Oberman, aye; Long, aye. Motion carried, 5-0.

Moved by Member Oberman, seconded by Member Crull, the Board Approve and Adopt Resolution to Levy 2018 Property Taxes.

Member Eveland asked if the tax levy was lower than last year. Dr. Zotto advised that it was higher and was adjusted to CPI. John Gibson advised that since the increase was less than 5 percent, no hearing was required. Mr. Gibson discussed the total increases.

Eveland, abstain; Stern, aye; Crull, aye; Oberman, aye; and Long, aye. Motion carried, 4-0-1.

Let the record show that Member Davis arrived at 8:04 a.m.

Moved by Member Eveland, seconded by Member Oberman, the Board Approve the Resolution providing for the issue of not to exceed \$23,000,000 Taxable General Obligation School Bonds of the School District, for the purpose of paying claims against the School District, providing for the levy of a direct annual tax sufficient to pay the principal and interest on said bonds, and authorizing the sale of said bonds to the purchaser thereof. Crull, aye; Stern, aye; Eveland, aye; Oberman, aye; Davis, pass; Long, aye. Motion carried, 5-0-1.

Moved by Member Eveland, seconded by Member Oberman, the Board Resolution authorizing and directing the execution of an Escrow Agreement in connection with the issue of Taxable General Obligation School Bonds, Series 2018, of the School District.

Member Long asked questions regarding the interest rates and the potential renegotiating of those rates. Andy Arndt advised as to being able to revisit and refinance certain interest rates in the future and that rates would only be refinanced if they were lower.

Crull, aye; Stern, aye; Davis, aye; Eveland, aye; Oberman, aye; Long, aye. Motion carried, 6-0.

Dr. Zotto discussed a date for a visit to Preferred Meals for interested Board Members and advised as to a sign up sheet to be completed once a time was established.

Dr. Zotto discussed Board members working with him in the future for those that would like to attend National conferences and advised that per Board policy, the estimated expense sheets need to be completed before bringing recommendations for action to the Board.

Moved by Member Eveland, seconded by Member Stern, the Board adjourn. Unanimous voice vote. Motion carried. **Time: 8:09 a.m.**

Barbara Crull, Secretary

Stanley Long, President

